



Sanctions Screening

Achieve Global Sanctions Compliance with Real-Time Financial Message Sanctions Screening



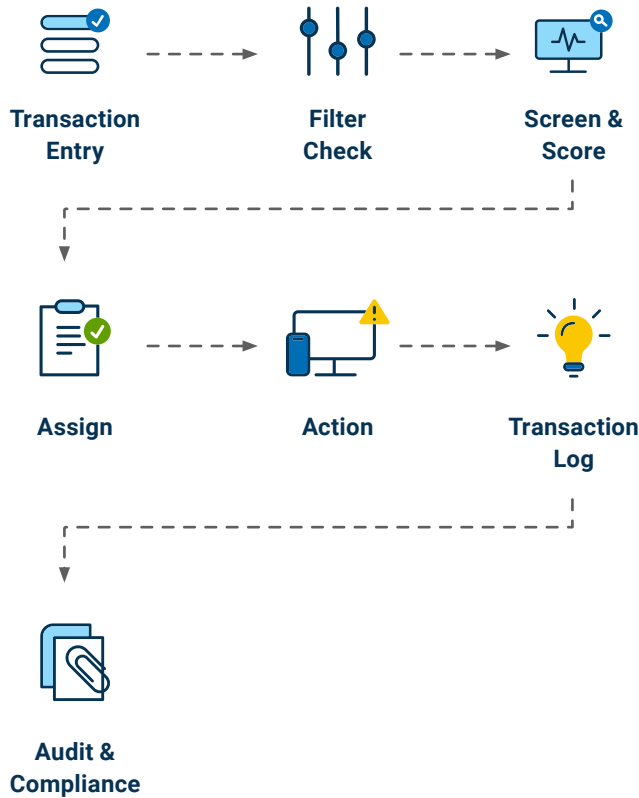
Sanctions screening is a critical component of compliance and fraud mitigation for banks and financial institutions. With increased regulatory scrutiny and the complexity of international transactions, institutions must ensure they are not inadvertently facilitating transactions with sanctioned individuals, entities, or countries.

Failing to comply with sanctions regulations can lead to severe penalties, reputational damage, and legal consequences. Bottomline's Sanctions Screening service enables institutions to protect against financial crime, maintain regulatory adherence, and safeguard reputation by effectively screening transactions and customer data against global sanctions lists.

Features of Sanctions Screening

- **Screen Against Official Lists:** Advanced filtering against lists, such as OFAC, Dow Jones, and World-Check, with adjustable algorithm sensitivity and pattern matching capabilities to meet compliance requirements across jurisdictions. Lists, which include internal allow/deny lists, are regularly updated and aligned with the latest compliance data.
- **Real-Time Monitoring and Alerts:** Real-time detection and alerts for matches against sanctioned entities, enabling immediate response and management of high-priority compliance issues.
- **Three-Step Workflow:** Supports a fully customisable, three-tier workflow for processing flagged transactions. Any flags are routed through a multi-level review process.
- **Detailed Hit Analysis and Case Management:** The Compliance Case system captures all hits with comprehensive details and logs actions taken, allowing compliance officers to review, escalate, or resolve cases efficiently.
- **User Permissions and Role-Based Access Control:** Role-specific access levels ensure that only authorised personnel can access, modify, or review sensitive compliance data, supporting internal security protocols.
- **Integration Flexibility:** Compatible with financial systems such as Swift, euroSIC, and TARGET2, as well as REST API and MQ interfaces, for smooth integration with existing workflows and legacy systems.

Sanctions Screening Service



Transaction Entry: New transaction or customer enters the system. Incoming or Outgoing.

Initial Filter Check: Apply preliminary checks scanning official and internal lists. (e.g. OFAC, World-Check).

Automated Screening & Scoring: Flagged transaction undergo detailed screening.

3 Step Workflow Assignment: Flagged transactions are routed through multi-level review process.

Decision & Action: Accept, Reject or Escalate.

Notification & Record Keeping: Send automated notification to stakeholders and log transaction in case history.

Audit & Compliance Recording: Access complete history of flagged transaction and actions taken.

Use Cases



Financial Transaction Screening

Automatic real-time screening of transactions against global embargo lists to prevent unauthorised transactions.



Customer Data Compliance Checks

Periodic checks of customer information files against updated sanction lists, ensuring ongoing compliance.



False Positive Management

A streamlined workflow that reduces manual intervention in processing false positives, improving operational efficiency.

Why Bottomline for Sanctions Screening?

Harness the benefits of an integrated compliance solution that is tailored to financial institutions. Bottomline's Sanctions Screening service empowers organisations to automatically screen financial transactions enabling a proactive approach to sanctions risk, whilst removing complexity and supporting compliance.

- ✓ **Trusted Expert:** Thousands of financial service organisations trust Bottomline to protect them against financial risk.
- ✓ **Enhanced Compliance and Security:** Protects institutions by filtering transactions against regularly updated official embargo lists, as well as customised lists, minimising compliance risk.
- ✓ **Easy to Use:** An intuitive user interface simplifies analysis, case management, and configuration, reducing training time and boosting efficiency. With flexible and three-tiered workflow management ensuring thorough compliance verification.
- ✓ **Scalable and Customisable:** Suitable for institutions of any size, with configurable settings and modular design that allows it to grow with organisational needs.
- ✓ **Comprehensive Security Features:** Supports two-factor authentication, role-based permissions, and advanced logging for audit compliance.

Contact our team for a demo or more details on how Sanctions Screening can support your compliance strategy.

[Book a Meeting](#)



About Bottomline

Bottomline helps businesses pay and get paid better, delivering payments and cash management technology to drive impactful results for businesses and financial institutions globally.

For more information, visit www.bottomline.com

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