

The Pulse of Cash Management in Healthcare: **Insights and Strategies**

for Finance Leaders



lifecycle today and sharing related insights with the business? Where are there opportunities to grow, so they can continue to

How are treasury professionals in healthcare managing the cash

drive the business forward? Discover these answers and more in this analysis of a survey

sector. You'll find benchmarks you can use to build the case for additional resources that enable cash management success. Plus, you'll walk away with actionable insights — or prescriptions you can use to stay ahead of the curve and maximize the impact of your treasury department.

conducted among 265 treasury leaders, many from the healthcare



your company? 70% Supplier of data and/or reporting that fuels strategic decision making, but holding little influence in advising directly on strategic matters

department play within

What role does the treasury

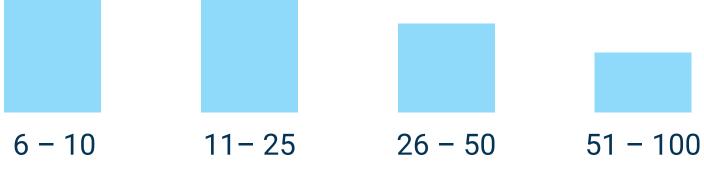
- 13% Key adviser on strategic business matters with the CFO Purely transactional/operational with no purview to strategic matters
- Occasional adviser on certain strategic matters within the business that relate specifically to my department
- While treasury teams in healthcare aren't yet reporting that they serve as a key advisor to the CFO, they're well positioned to take a seat at the strategic table with 70% saying they already supply data and reporting



How many bank accounts do you manage?

that fuels strategic decision making.

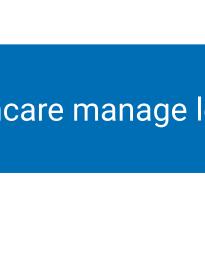


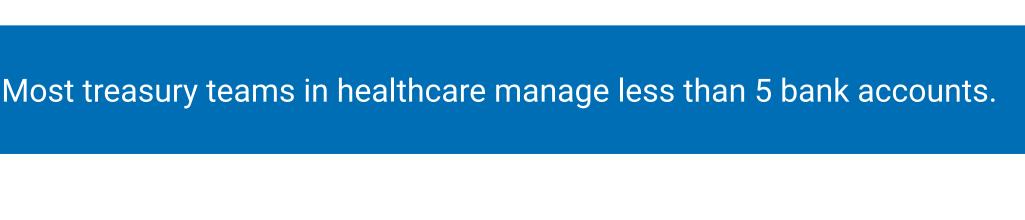












More than 100



use for managing cash?

What is the primary tool you



28% ERP(s) 9% Specialized Treasury Management Solution

Management System (TMS) as their primary cash management tool.

30% Treasury Management System (TMS)

4% In-house Custom Solution

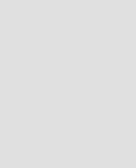
A small percentage of healthcare companies use a **Treasury**

What are your biggest

24% Lack of cash forecasting speed

16% Lack of cash forecasting accuracy

28% Excel



cash management challenges?



14% Lack of collaboration with AP and AR colleagues 8% Visibility into bank account activity

21% Too much time spent on non-value add tasks (manual, repetitive)

6% Inconsistent processes and policies 6% Regulatory changes

2% Lack of the right system/technology in place

Treasury teams in healthcare might not have

Upgrading to cloud-based cash management

tools (and ditching spreadsheets/disparate

time on strategic work and deliver more

timely and accurate cash forecasts.

systems) would enable them to spend more

access to the right technology.

Do cash management silos exist

in your company? If so, where?



50% AP & Treasury 41% Within our Treasury team 30% AR & Treasury

7% No silos exist

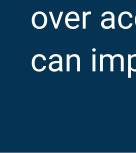
Treasury professionals also report having minimal or no influence over accounts payable and accounts receivable — key areas that can impact cash management success.

Healthcare companies have persistent cash management silos.

30% of respondents said silos exist because they have no incentive

to collaborate, 22% report there's no real reason for the existence

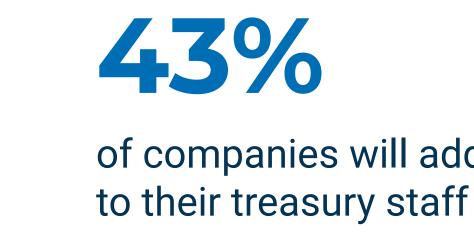
of the silos, and 22% say they are not expected to collaborate.



collaboration.

success by creating a culture of cash management

Treasury leaders can boost cash management



43% 70% of companies will add will increase professional

What employee skills would

you like to see upgraded?

48% Cash Management

22% AP & Payments Automation

teams planning for 2025?

What are healthcare treasury

30% Data Management 26% IT/Software Skills

> Healthcare companies want employees to upgrade skills that relate to cash management technology.

development opportunities

for treasury employees

even more opportunity by breaking down internal silos and, in many cases, upgrading their cash management technology.

Ready to evolve cash management in your healthcare organization?

Bottomline

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Healthcare companies will be making investments to increase the strategic value delivered by their treasury teams in 2025.

These companies can help drive sustainable growth and unlock

Check Out Global Cash Management Hub See more results from this survey, including how healthcare companies responded relative to other industries, in the 2024 Cash Management in a Digital World survey report.